

ORIGINAL

**VILLAGE OF MAYWOOD
MEETING MINUTES OF THE 2011 JOINT REVIEW BOARD
ROOSEVELT ROAD TIF DISTRICT
HELD ON THURSDAY, JUNE 26, 2014**

CALL TO ORDER

The Joint Review Board Meeting of Thursday, June 26, 2014 for the Roosevelt Road TIF District Fiscal Years 2011 was called to order by Mayor Edwenna Perkins, at 3:36 p.m., in the Council Chambers, 125 South 5th Avenue, Maywood, IL 60153. This meeting is called pursuant to the notice required by the Illinois Tax Increment Allocation Redevelopment Act.

Staff Attendance: David Myers, Acting Village Manager
Michael Jurusik, Village Attorney
Angela Smith, Business Development Coordinator
Mark Lucas, Village Engineer, Hancock Engineering
JoAnn Murphy, Deputy Village Clerk

INTRODUCTION OF JOINT REVIEW BOARD MEMBER REPRESENTATIVES

Mayor Perkins asked the Board Members to introduce themselves to the public.

Jim Reynolds	Triton Community College District 504
Sharon Palmer	PTHS District 209
Stan Hunnington	Director, Maywood Public Library District
Edwenna Perkins	Board President, Village of Maywood

PURPOSE OF THE JOINT REVIEW MEETING:

Mayor Edwenna stated the purpose of the Joint Review Meeting is to provide the Joint Review Board members and public the opportunity to review the effectiveness and status of the redevelopment project area for Fiscal Year 2011.

ELECTION OF PUBLIC MEMBER:

It was the consensus of the Joint Review Board to remain with the nomination of Public Member, Edwin Walker, IV by a unanimous vote as voted on at the previous Joint Review Board meeting held this day for the 2011 St. Charles Road TIF.

ELECTION OF CHAIRPERSON

It was the consensus of the Joint Review Board to remain with the nomination of Chairman, Edwenna Perkins by a unanimous vote as voted on at the previous Joint Review Board meeting held this day for the 2011 St. Charles Road TIF.

APPROVAL OF THE MINUTES

MOTIONED BY MEMBER WALKER AND SECONDED BY MEMBER HUNNINGTON TO APPROVE THE MINUTES FOR THE ROOSEVELT ROAD TIF DISTRICT FROM JULY 31, 2013 JOINT REVIEW BOARD MEETING.

Discussion: None

Ayes: Member(s) J. Reynolds, S. Palmer, S. Hunnington, E. Perkins, and E. Walker, IV.

Nays: None

Abstain: None

Absent: Representatives from the Taxing Districts of Cook County, Forest Preserve District of Cook County, Proviso Township, School District 89, and Maywood Park District.

MOTION CARRIES

VILLAGE PRESENTATION CONCERNING THE EFFECTIVENESS AND STATUS OF 2011 ROOSEVELT ROAD TIF DISTRICT

Mr. Myers gave a PowerPoint presentation to the Joint Review Board concerning the Roosevelt Road TIF created in 1997. This is project driven to retain car dealerships and related sales tax revenue. The presentation included a review by Mr. Nicholas Greifer from Kane, McKenna & Associates of the Equalized Assessed Value (EAV) in the redevelopment area that matched that of other local TIF areas. The highlights in their presentation of the Roosevelt Road TIF District included:

Long term Goals:

- Acquisition and redevelopment of West Suburban Auto site
- New commercial development
- Façade improvement program
- Partnership for development of 5th Ave. corridor.

DISCUSSION AND REVIEW OF 2011 ANNUAL TIF REPORTS SUBMITTED TO THE ILLINOIS STATE COMPTROLLER'S OFFICE AND DISTRIBUTED TO ALL AFFECTED TAXING DISTRICTS PURSUANT TO 65 ILCS 5/11-74.4-5(d)

Chairman Perkins stated the 2011 Annual TIF Report for the Roosevelt Road TIF District was sent to each taxing body and made available for the public's inspection. She stated the Annual TIF Report shows a summary of income into the TIF Districts, a summary of expenses of the TIF District, and a summary of any projects on the horizon not discussed by staff previously.

Mr. Greifer commented that this TIF was the smallest of the three TIFs. The revenue for FY2011 was \$179,699.00, with expenditures in the amount of \$101,612.00 and a fund balance is \$586,000.00. He stated there was \$6.8 million in unexpended budget obligations. Mr. Greifer stated the Village has attempted to provide optional information in the report regarding job creation and hopes to continue to include it in future reports. Information regarding the 2011 Annual Roosevelt Road TIF District is available in Clerk's Office for review.

MOTIONED BY MEMBER WALKER AND SECONDED BY MEMBER REYNOLDS TO ACKNOWLEDGE RECEIPT BY THE JOINT REVIEW BOARD OF THE 2011 ANNUAL TIF REPORT FOR THE ROOSEVELT ROAD TIF DISTRICT.

Discussion: None

Ayes: Member(s) J. Reynolds, S. Palmer, E. Perkins, and E. Walker, IV.

Nays: None

Abstain: None

Absent: Member S. Hunnington (stepped out momentarily), Representatives from the Taxing Districts of Cook County, Forest Preserve District of Cook County, Proviso Township, School District 89, and Maywood Park District.

MOTION CARRIES

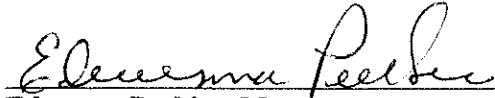
PUBLIC COMMENTS:

Comments, questions or concerns were raised by C. Ealey-Cross. C. Ealey-Cross distributed handouts to the Board. Her concerns were duly noted.

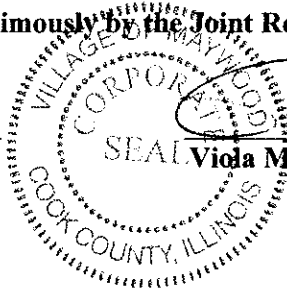
ADJOURNMENT:

MOTIONED BY MEMBER WALKER AND SECONDED BY MEMBER REYNOLDS TO ADJOURN THE JOINT REVIEW BOARD MEETING FOR THE 2011 ROOSEVELT ROAD TIF DISTRICT.

The vote was affirmed unanimously by the Joint Review Board at 3:45p.m.



Edwenna Perkins, Mayor



Viola Mims, Village Clerk

- cc: Edwenna Perkins, Mayor
Viola Mims, Village Clerk
David Myers, Acting Village Manager
Michael Jursik, Village Attorney
Board Members: J. Reynolds, S. Palmer, S. Hunnington, E. Walker, IV