

VILLAGE OF MAYWOOD  
RESOLUTION NO. R-2014-23

ORIGINAL

**A RESOLUTION APPROVING A CLASS 8 TERM REAL ESTATE TAX INCENTIVE RENEWAL FOR THE BENEFIT OF THE PROPERTY LOCATED AT 309 LAKE ST., MAYWOOD, ILLINOIS, PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE**

**WHEREAS**, the Cook County Board of Commissioners has amended the Cook County Real Property Classification Ordinance (hereinafter referred to as the "Ordinance") to provide real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County and which is used for industrial and/or commercial purposes; and

**WHEREAS**, the Village of Maywood (hereinafter referred to as the "Village"), consistent with the Cook County Real Property Classification Ordinance, as amended, wishes to induce industry to continue to locate and expand in the Village by offering financial incentives in the form of property tax relief; and

**WHEREAS**, Mr. Garry Zack (hereinafter referred to as the "Owner") is the Owner of 309 Lake St., Maywood, Cook County, Illinois (hereinafter referred to as "Subject Property"). The Subject Property is legally described in Exhibit A attached hereto and made a part hereof;

**WHEREAS**, the Owner has applied for and received a Cook County Class 8 Tax Incentive relative to the Subject Property (the "Existing Class 8 Tax Incentive"); and

**WHEREAS**, an application for the Existing Class 8 Tax Incentive ("Class 8 TERM Tax Incentive") relative to the Subject Property has or will be filed with the Office of the Cook County Assessor by Owner; and

**WHEREAS**, the Subject Property will, upon approval of the Class 8 Tax Incentive, will be utilized by Owner for commercial purposes and redevelop the property as to promote increase tax assessment; and

**WHEREAS**, the Village President and Board of Trustees of the Village of Maywood, having duly considered the request of the Owner, express their support for and consent to the Class 8 Tax Incentive in order to apply Class 8 TERM Eligibility Designation for the Subject Property, finds and determines that the redevelopment of the Subject Property by Owner is necessary and beneficial to the local economy and finds such support and consent to be in the best interests of the Village and its residents and property owners.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COUNTY OF COOK, STATE OF ILLINOIS, AS FOLLOWS:**

**SECTION 1:** The President and Board of Trustees of the Village of Maywood find that the Subject Property is appropriate for Class 8 Term tax incentive benefits pursuant to the Cook County Real Property Classification Ordinance, as amended; and

**SECTION 2:** The President and Board of Trustees further find that the Class 8 Term Tax Incentive for the Subject Property commonly known as 309 Lake St., Maywood, Cook County, Illinois is necessary for continued occupancy of the Subject Property by Owner, and that the continued occupancy and use of the Subject Property by Owner for the commercial purposes stated is necessary and beneficial to the local economy; and

**SECTION 3:** Pursuant to the Cook County Real Property Classification Ordinance, as amended, the President and Board of Trustees approve, support and consent to the Class 8 Term Tax Incentive of Owner for the Subject Property commonly known as 309 Lake St., Maywood, Cook County, Illinois.

**SECTION 4:** Upon approval and execution of this Resolution, the Clerk of the Village of Maywood is authorized to and shall immediately send a certified copy of this Resolution to the Office of the Cook County Assessor, Room 312, County Building, Chicago, Illinois 60602 or such other appropriate Cook County office for filing purposes.

**BE IT FURTHER RESOLVED, THAT** this Resolution shall be effective immediately upon its passage and approval, or as otherwise provided by law.

**PASSED** by the following roll call vote this 16<sup>th</sup> day of December, 2014.

**AYES:** Mayor Perkins, Trustee(s) C. Ealey-Cross, A. Jaycox, A. Dorris,

M. Rogers, M. Lightford and R. Rivers.

**NAYS:** None

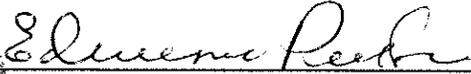
**ABSENT:** None

**APPROVED** this 18<sup>th</sup> day of December, 2014, by the Village President of the Village of Maywood, and attested by the Village Clerk on the same day.

**ATTEST:**

  
\_\_\_\_\_  
Village Clerk



  
\_\_\_\_\_  
Village President

**Exhibit A**

Legal Description of the Subject Property

**PIN: 15-11-129-011-0000**

**ADDRESS: 309 Lake St., Maywood, Illinois 60153**

STATE OF ILLINOIS )

) SS

COUNTY OF COOK )

**CLERK'S CERTIFICATE**

I, Viola Mims, Clerk of the Village of Maywood, in the County of Cook and State of Illinois, do hereby certify that the annexed and foregoing is a true and correct copy of that certain Resolution now on file in my Office, entitled:

RESOLUTION NO. R-2014-23

A RESOLUTION APPROVING A CLASS 8 REAL ESTATE TAX INCENTIVE RENEWAL FOR THE BENEFIT OF THE PROPERTY LOCATED AT 309 LAKE ST., MAYWOOD, ILLINOIS, PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE

which Resolution was passed by the Board of Trustees of the Village of Maywood at a Regular Village Board Meeting on the 16<sup>th</sup> day of December, 2014, at which meeting a quorum was present, and approved by the President of the Village of Maywood on the 18<sup>th</sup> day of December, 2014.

I further certify that the vote on the question of the passage of said Resolution by the Board of Trustees of the Village of Maywood was taken by Ayes and Nays and recorded in the minutes of the Board of Trustees of the Village of Maywood, and that the result of said vote was as follows, to-wit:

**AYES:** Mayor Perkins, Trustee(s) C. Ealey-Cross, A. Jaycox, A. Dorris, M. Rogers, M. Lightford and R. Rivers.

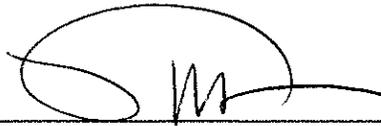
**NAYS:** None

**ABSENT:** None

I do further certify that the original Resolution, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Village of Maywood, this 18<sup>th</sup> day of December, 2014.



  
\_\_\_\_\_  
Village Clerk

STATE OF ILLINOIS )

) SS

COUNTY OF COOK )

**CLERK'S CERTIFICATE**

I, Viola Mims, Clerk of the Village of Maywood, in the County of Cook and State of Illinois, do hereby certify that the annexed and foregoing is a true and correct copy of that certain Resolution now on file in my Office, entitled:

RESOLUTION NO. R-2014-23

A RESOLUTION APPROVING A CLASS 8 REAL ESTATE TAX INCENTIVE RENEWAL FOR THE BENEFIT OF THE PROPERTY LOCATED AT 309 LAKE ST., MAYWOOD, ILLINOIS, PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE

which Resolution was passed by the Board of Trustees of the Village of Maywood at a Regular Village Board Meeting on the 16<sup>th</sup> day of December, 2014, at which meeting a quorum was present, and approved by the President of the Village of Maywood on the 18<sup>th</sup> day of December, 2014.

I further certify that the vote on the question of the passage of said Resolution by the Board of Trustees of the Village of Maywood was taken by Ayes and Nays and recorded in the minutes of the Board of Trustees of the Village of Maywood, and that the result of said vote was as follows, to-wit:

**AYES:** Mayor Perkins, Trustee(s) C. Ealey-Cross, A. Jaycox, A. Dorris, M. Rogers, M. Lightford and R. Rivers.

**NAYS:** None

**ABSENT:** None

I do further certify that the original Resolution, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Village of Maywood, this 18<sup>th</sup> day of December, 2014.



  
\_\_\_\_\_  
Village Clerk