

RESOLUTION NO. R-2017-38

A RESOLUTION DESIGNATING MB FINANCIAL BANK, N.A. AS PUBLIC DEPOSITORY AND AUTHORIZING THE DEPOSIT AND WITHDRAWAL OF VILLAGE MONIES AND DESIGNATING THE VILLAGE PRESIDENT, THE VILLAGE TREASURER AND THE VILLAGE CLERK AS AUTHORIZED SIGNATORIES AT MB FINANCIAL BANK, N.A.

WHEREAS, the Village President and Board of Trustees of the Village of Maywood desire to designate MB Financial Bank, N.A. as a non-exclusive "Public Depository" for the Village of Maywood, and authorize the deposit of and withdrawal of Village monies and other monies that are collected on behalf of and paid to the Village of Maywood, subject to the depository and withdrawal rules of MB Financial Bank, N.A. and the applicable provisions of the Maywood Village Code, including Section 36.05 (Investment of Village Funds; Real Estate Loans), State law and the provisions of this Resolution; and

WHEREAS, the Village President and Board of Trustees of the Village of Maywood desire to designate the Village President, the Village Treasurer and the Village Clerk as "Authorized Signatories" at MB Financial Bank, N.A. for each bank account that the Village maintains at MB Financial Bank, N.A., subject to the depository and withdrawal rules of MB Financial Bank, N.A. and the applicable provisions of the Maywood Village Code, including Section 36.05 (Investment of Village Funds; Real Estate Loans), State law and the provisions of this Resolution; and

WHEREAS, the President and Board of Trustees of the Village of Maywood have determined that designating MB Financial Bank, N.A. as a non-exclusive "Public Depository" for the Village of Maywood and further designating the Village President, the Village Treasurer and the Village Clerk as "Authorized Signatories" at MB Financial Bank, N.A. are in the best interests of the Village of Maywood, the Village residents, Village property owners, Village businesses and the public.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, ILLINOIS, PURSUANT TO ITS HOME RULE POWERS AS PROVIDED BY ARTICLE VII, SECTIONS 6 AND 10(a) OF THE ILLINOIS CONSTITUTION OF 1970, AS FOLLOWS:

SECTION 1: Each of the recitals above is incorporated by reference into this Section 1 as a material provision of this Resolution.

SECTION 2: The Village President and Board of Trustees of the Village of Maywood approve and authorize the designation of MB Financial Bank, N.A. as a non-exclusive "Public Depository" for the Village of Maywood, and authorize the deposit of and withdrawal of Village monies and other monies that are collected on behalf of and/or paid to the Village of Maywood into and out of each bank account that the Village

maintains at MB Financial Bank, N.A., subject to the depository and withdrawal rules of MB Financial Bank, N.A., the applicable provisions of the Maywood Village Code, including Section 36.05 (Investment of Village Funds; Real Estate Loans), State law and the provisions of this Resolution.

SECTION 3: The Village President and Board of Trustees of the Village of Maywood approve and authorize the designation of the Village President, the Village Treasurer and the Village Clerk as “Authorized Signatories” at MB Financial Bank, N.A. for each bank account that the Village maintains at MB Financial Bank, N.A., subject to the depository and withdrawal rules of MB Financial Bank, N.A., the applicable provisions of the Maywood Village Code, including Section 36.05 (Investment of Village Funds; Real Estate Loans), State law and the provisions of this Resolution. All bank accounts currently open or opened in the future at MB Financial Bank, N.A. by the Village may be drawn upon on the signatures of any one of the following Village Officers for public use and public purposes only: the Mayor, the Treasurer or the Village Clerk; provided, however, that the Village Clerk shall only be authorized sign on any Village bank account under circumstances where both the Mayor and Village Treasurer are unavailable, unwilling or otherwise unable to perform their signatory duties.

SECTION 4: The Village President and Board of Trustees of the Village of Maywood approve and authorize the Village President and the Village Clerk, or their designees, to execute any depository and withdrawal agreement containing the depository and withdrawal rules of MB Financial Bank, N.A., provided that the depository and withdrawal agreement and its rules are consistent with the provisions of this Resolution, the applicable provisions of the Maywood Village Code and State law, and the depository and withdrawal agreement and its rules have been reviewed and approved by the Village Attorney. If any depository and withdrawal agreement contains any charges, costs and/or fees payable by the Village to the MB Financial Bank, N.A. or any its subsidiaries, those fees shall be approved by the Village President and Board of Trustees by resolution or motion at a public Village Board meeting.

SECTION 5: The President and Board of Trustees also authorize and direct the Village President, the Village Clerk, the Village Treasurer, the Village Manager, the Village Finance Director and the Village Attorney, or their designees, to execute and deliver all other instruments and documents and pay all Village Board-authorized costs that are necessary to fulfill the Village’s obligations under any depository and withdrawal agreement.

SECTION 6: This Resolution shall be in full force and effect immediately upon its adoption and approval.

ADOPTED this 18th day of July, 2017, pursuant to a roll call vote as follows:

AYES: Mayor Edwenna Perkins, Trustee(s) H. Yarbrough Sr., I. Brandon, A. Sanchez, K. Wellington and M. Lightford

NAYS: Trustee R. Rivers

ABSENT: None

APPROVED this 24th day of July, 2017, by the Village President of the Village of Maywood, and attested by the Village Clerk, on the same day.



Village President

ATTEST:



Village Clerk



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CLERK'S CERTIFICATE

I, Viola Mims, Clerk of the Village of Maywood, in the County of Cook and State of Illinois, certify that the annexed and foregoing is a true and correct copy of that certain Resolution now on file in my Office, entitled:

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**A RESOLUTION DESIGNATING MB FINANCIAL BANK, N.A. AS
PUBLIC DEPOSITORY AND AUTHORIZING THE DEPOSIT AND WITHDRAWAL
OF VILLAGE MONIES AND DESIGNATING THE VILLAGE PRESIDENT,
THE VILLAGE TREASURER AND THE VILLAGE CLERK
AS AUTHORIZED SIGNATORIES AT MB FINANCIAL BANK, N.A.**

which Resolution was passed by the Board of Trustees of the Village of Maywood at a Regular Village Board Meeting on the 18th day of July, 2017, at which meeting a quorum was present, and approved by the President of the Village of Maywood on the 24th day of July, 2017.

I further certify that the vote on the question of the passage of said Resolution by the Board of Trustees of the Village of Maywood was taken by Ayes and Nays and recorded in the minutes of the Board of Trustees of the Village of Maywood, and that the result of said vote was as follows, to-wit:

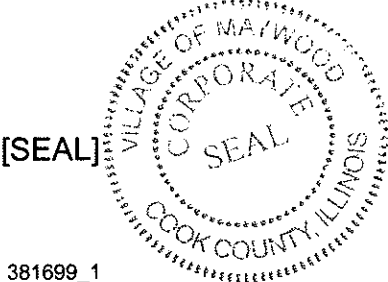
AYES: Mayor Edwenna Perkins, Trustee(s) H. Yarbrough Sr., I. Brandon, A. Sanchez, K. Wellington and M. Lightford

NAYS: Trustee R. Rivers

ABSENT: None

I do further certify that the original Resolution, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Maywood, this 24th day of July, 2017.





Village Clerk