

ORIGINAL

VILLAGE OF MAYWOOD

RESOLUTION NO. R-2014-12

A RESOLUTION APPROVING A CLASS 8 REAL ESTATE TAX INCENTIVE FOR THE BENEFIT OF DF TIRE SHOP, INC. LOCATED AT 600 LAKE STREET, MAYWOOD, ILLINOIS, PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE

WHEREAS, the Cook County Board of Commissioners has amended the Cook County Real Property Classification Ordinance (hereinafter referred to as the "Ordinance") to provide real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County and which is used for industrial and/or commercial purposes; and

WHEREAS, the Village of Maywood (hereinafter referred to as the "Village"), consistent with the Cook County Real Property Classification Ordinance, as amended, wishes to induce industry to locate and expand in the Village by offering financial incentives in the form of property tax relief; and

WHEREAS, Vicente Muniz (hereinafter referred to as the "Owner") is the Owner of DF Tire Shop, Inc. located at 600 Lake St., Maywood, Cook County, Illinois (hereinafter referred to as "Subject Property"). The Subject Property is legally described in **Exhibit A** attached hereto and made a part hereof;

WHEREAS, the Owner has or will apply to the Office of the Cook County Assessor for a Cook County Class 8 Tax Incentive relative to the Subject Property (the "Class 8 Tax Incentive"); and

WHEREAS, the Subject Property will, upon approval of the Class 8 Tax Incentive, be utilized by Owner for commercial purposes and will result in the continued use of the existing building; and

WHEREAS, the Village President and Board of Trustees of the Village of Maywood, having duly considered the request of the Owner, express their support for and consent to the Class 8 Tax Incentive Eligibility Designation for the Subject Property, find and determine that the use of the Subject Property by Owner is necessary and beneficial to the local economy and finds such support and consent to be in the best interests of the Village and its residents and property owners.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COUNTY OF COOK, STATE OF ILLINOIS, AS FOLLOWS:

SECTION 1: The President and Board of Trustees of the Village of Maywood find that the Subject Property is appropriate for Class 8 tax incentive benefits pursuant to the Cook County Real Property Classification Ordinance, as amended; and

SECTION 2: The President and Board of Trustees further find that the Class 8 Tax Incentive for the Subject Property commonly known as 600 Lake St., Maywood, Cook County, Illinois is necessary for continued occupancy of the Subject Property by Owner, and that the continued occupancy and use of the Subject Property by Owner, and that the occupancy and use of the Subject Property by Owner for the commercial purposes stated is necessary and beneficial to the local economy.

SECTION 3: Pursuant to the Cook County Real Property Classification Ordinance, as amended, the President and Board of Trustees approve, support and consent to the Class 8 Tax Incentive application of Owner for the Subject Property commonly known as 600 Lake St., Maywood, Cook County, Illinois.

SECTION 4: Upon approval and execution of this Resolution, the Clerk of the Village of Maywood is authorized to and shall immediately send a certified copy of this Resolution to the Office of the Cook County Assessor, Room 312, County Building, Chicago, Illinois 60602 or such other appropriate Cook County office for filing purposes.

SECTION 5: This Resolution shall be effective immediately upon its passage and approval, or as otherwise provided by law.

PASSED by the following roll call vote this 16th day of September, 2014.

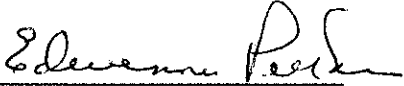
AYES: Mayor E. Perkins, Trustee(s) A. Jaycox, A. Dorris, M. Rogers, M. Lightford, and R. Rivers.

NAYS: None

ABSTAIN: Trustee C. Ealey-Cross

ABSENT: None

APPROVED this 17th day of September, 2014 by the Village President of the Village of Maywood, and attested by the Village Clerk on the same day.


Village President

ATTEST:


Village Clerk

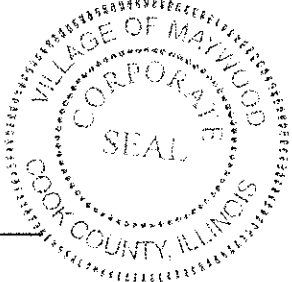


Exhibit A

Legal Description of the Subject Property

LOTS 31, 32, & 33, Block 196 in Maywood, A Subdivision of the S ½ of the SW ¼ of Section 2 & the West of Section 11 & the NW ¼ of INSECTION 14, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 15-11-134-015-0000

ADDRESS: 600 Lake St., Maywood, Illinois 60153

