

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

**CLERK'S CERTIFICATE**

I, Gary Woll, Clerk of the Village of Maywood, in the County of Cook and State of Illinois, do hereby certify that the foregoing is a true and correct copy of that certain Ordinance now on file in my office, entitled:

**ORDINANCE NO. CO-2013-20**

**AN ORDINANCE APPROVING AN AMENDMENT TO THE TAX INCREMENT REDEVELOPMENT PLAN AND PROJECT FOR THE VILLAGE OF MAYWOOD ST. CHARLES ROAD REDEVELOPMENT PROJECT AREA, AND AMENDING ORDINANCE PRO-90-5, ADOPTED AUGUST 23, 1990, REGARDING THE ST. CHARLES ROAD REDEVELOPMENT PLAN AND PROJECT AND ITS EXPIRATION DATE**

which Ordinance was passed by the Board of Trustees of the Village of Maywood at a Regular Village Board Meeting on the 13th day of March, 2013, at which meeting a quorum was present, and approved by the President of the Village of Maywood on the 13th day of March, 2013.

I further certify that the vote on the question of the passage of said Ordinance by the Board of Trustees of the Village of Maywood was taken by Ayes and Nays and recorded in the minutes of the Board of Trustees of the Village of Maywood, and that the result of said vote was as follows, to-wit:

**AYES:** Mayor Henderson Yarbrough Sr., Trustee(s) G. Guzman,

A. Jaycox and R. Rivers

**NAYS:** Trustee E. Perkins

**ABSENT:** Trustee M. Lightford

I do further certify that the original Ordinance, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Village of Maywood, this ~~13th~~ day of March, 2013.

[SEAL]



*Gary Woll*  
\_\_\_\_\_  
Village Clerk

**ORDINANCE NO. CO-2013-20**

**AN ORDINANCE APPROVING AN AMENDMENT TO THE  
TAX INCREMENT REDEVELOPMENT PLAN AND PROJECT  
FOR THE VILLAGE OF MAYWOOD  
ST. CHARLES ROAD REDEVELOPMENT PROJECT AREA,  
AND AMENDING ORDINANCE PRO-90-5, ADOPTED AUGUST 23, 1990,  
REGARDING THE ST. CHARLES ROAD REDEVELOPMENT PLAN  
AND PROJECT AND ITS EXPIRATION DATE**

**WHEREAS**, the Village of Maywood, Cook County, State of Illinois (the "Village") is a duly organized and existing Village created under the provisions of the laws of the State of Illinois, and operates under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto, with full powers to enact ordinances for the benefit of the residents of the Village; and

**WHEREAS**, the President and Board of Trustees of the Village of Maywood, Cook County, Illinois (the "Corporate Authorities"), have the authority to promote the health, safety and welfare of the Village and its inhabitants, to encourage private development in order to enhance the local tax base, create employment and ameliorate blight, and to enter into contractual agreements with third persons to achieve these purposes; and

**WHEREAS**, pursuant to the Tax Increment Allocation Redevelopment Act of the State of Illinois, 65 ILCS 5/11-74.4-1, *et seq.*, as from time to time amended (the "Act"), the Corporate Authorities of the Village are empowered to undertake the redevelopment of a designated area within the Village limits in which existing conditions permit such area to be classified as a "conservation area" as defined in Section 11.74.4-3(b) of the Act; and

**WHEREAS**, in accordance with the requirements of the Act, the Corporate Authorities of the Village, pursuant to Ordinance No. PRO-90-5, adopted on August 23, 1990, approved a Redevelopment Plan and Project for the St. Charles Road Redevelopment Project Area (the "Redevelopment Project Area"), as legally described, including the general street location thereof, and depicted on **EXHIBITS A-1, A-2, and A-3**, respectively, attached hereto and made a part hereof, as set forth in the document entitled "St. Charles Road Tax Increment Financing Redevelopment Project and Plan",

dated May, 1990, prepared by Trkla, Pettigrew, Allen & Payne (the "Original Plan and Project"), on behalf of the Village, which Original Plan and Project contains a plan for the redevelopment of the Redevelopment Project Area; and

**WHEREAS**, in accordance with the requirements of the Act, the Corporate Authorities of the Village, pursuant to Ordinances PRO-90-6 and PRO-90-7, respectively, adopted on August 23, 1990, designated the Redevelopment Project Area as a redevelopment project area (as said term is defined in the Act), and adopted tax increment allocation financing for the Redevelopment Project Area pursuant to the Act, for the purposes of implementing the Original Plan and Project for the Redevelopment Project Area (the "St. Charles Road TIF District"); and

**WHEREAS**, in the time since the Corporate Authorities adopted Ordinances PRO-90-5, PRO-90-6, and PRO-90-7, redevelopment activities have taken place in the St. Charles Road TIF District pursuant to the Original Plan and Project; and

**WHEREAS**, the Corporate Authorities have determined that it is both desirable and in the best interests of the Village and its citizens to provide for an amendment to the Original Plan and Project, a true and accurate copy of which is attached hereto as **EXHIBIT B** and made a part hereof (the "Amendment"), to incorporate certain changes to, and to update the budget contained in the Original Redevelopment Plan and Project, in a manner consistent with the Village's overall redevelopment project goals and objectives in connection with the St. Charles Road TIF District; and

**WHEREAS**, the Village has complied with the specific notice, Joint Review Board meeting and public hearing requirements provided for in the Act as a prerequisite to approving the Amendment to the Original Plan and Project, in that the Village has taken the following actions:

	<b><u>ACTION</u></b>	<b><u>DATE TAKEN</u></b>
1.	Announced the availability of the Amendment	December 1, 2012
2.	Approved Ordinance No. CO-2012-51 calling for a Joint Review Board meeting and a public hearing relative to the proposed approval of the Amendment	December 18, 2012

3.	Mailed a copy of the Amendment, along with a notice of the Joint Review Board meeting and the public hearing, to all taxing districts and the Illinois Department of Commerce and Economic Opportunity (by certified mail, return receipt requested)	December 26, 2012
4.	Mailed notices relative to the availability of the Amendment to all residential addresses within 750 feet of the boundaries of the Redevelopment Project Area and to all parties who were registered on the Village's TIF Interested Parties Registry (by First Class U.S. Mail)	January 24, 2013
5.	Held the Joint Review Board meeting	January 17, 2013
6.	Published notice of the public hearing in the local newspaper twice	January 14, 2013 and January 25, 2013
7.	Mailed notices of the public hearing to each taxpayer of record (by certified mail, return receipt requested) within the Redevelopment Project Area, and to each person on the Village's TIF Interested Parties Registry (by First Class U.S. Mail)	January 31, 2013
8.	Held a public hearing	February 12, 2013

; and

**WHEREAS**, on January 17, 2013, the Joint Review Board, relative to the St. Charles Road TIF District, recommended the approval of the Amendment to the Original Plan and Project; and

**WHEREAS**, pursuant to the Act, the Village has waited at least fourteen (14) days, but not more than ninety (90) days, from the public hearing date to take action on this Ordinance approving the Amendment to the Original Plan and Project; and

**WHEREAS**, the Corporate Authorities have reviewed the conditions pertaining to real property in the Redevelopment Project Area to determine whether contiguous parcels of real property and improvements thereon in the Redevelopment Project Area would be substantially benefited by the proposed Amendment; and

**WHEREAS**, the Corporate Authorities have reviewed the proposed Amendment and have determined that it conforms to the existing comprehensive plan of the Village, and that it is in the best interests of the Village and its residents that the proposed Amendment be approved; and

**WHEREAS**, the Corporate Authorities are authorized by Sections 11-74.4-3(n)(3) and 11-74.4-3.5(a) the Act, 65 ILCS 5/11-74.4-3(n)(3) and 65 ILCS 5/11-74.4-3.5(a), to extend the estimated date of completion of the Original Plan and Project, and the estimated date of the retirement of all obligations incurred to finance redevelopment project costs as defined by the Original Plan and Project to December 31, 2013, subject to receipt of 2013 incremental real estate tax revenues during 2014; and

**WHEREAS**, the Corporate Authorities find that it is in the best interests of the Village and its residents to extend the estimated date of completion of the Original Plan and Project, and the estimated date of the retirement of all obligations incurred to finance redevelopment project costs as defined by the Original Plan and Project to December 31, 2013, subject to receipt of 2013 incremental real estate tax revenues during 2014.

**BE IT ORDAINED, BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COOK COUNTY, ILLINOIS, AS FOLLOWS:**

**SECTION 1:** The Corporate Authorities hereby find that all of the recitals hereinbefore stated as contained in the preambles to this Ordinance are true and correct, and do hereby, by reference, incorporate and make them part of this Ordinance.

**SECTION 2:** The purpose of this Ordinance is to (a) authorize, approve and adopt the Amendment to the Original Plan and Project and (b) authorize, approve and adopt the amendments to Ordinance PRO-90-5, adopted August 23, 1990, to reflect and incorporate the Amendment.

**SECTION 3:** The Original Plan and Project is hereby amended to reflect and incorporate the Amendment, and the Amendment is hereby adopted and approved, with Ordinance PRO-90-5, adopted August 23, 1990, being hereby amended, as set forth below, to reflect and incorporate the Amendment.

**SECTION 4:** That Section 1(e) of Ordinance PRO-90-5, adopted August 23, 1990, is amended to read in its entirety as follows:

As set forth in the Plan and in the testimony at the public hearing, the estimated date of completion of the Project is December 31, 2013, subject to the receipt of 2013 incremental real estate tax revenues during 2014, and the estimated date of the retirement of all obligations incurred to finance redevelopment project

costs as defined in the Plan is December 31, 2013, subject to the receipt of 2013 incremental real estate tax revenues during 2014.

**SECTION 5:** That the first sentence of Section 5, "Issuance of Obligations," of **EXHIBIT D** to Ordinance PRO-90-5, adopted August 23, 1990, the Original Plan and Project, is amended to read in its entirety as follows:

The date for completion of the Redevelopment Plan, including retirement of all obligations issued by the Village pursuant to this Redevelopment Plan and the Act, is no later than December 31st of the year in which the payment to the Village Treasurer, as provided for in subsection (b) of Section 11-74.4-8 of the Tax Increment Allocation Redevelopment Act, is to be made with respect to ad valorem taxes levied for the 2013 tax year, subject to receipt of 2013 incremental real estate tax revenues during 2014.

**SECTION 6:** That all previous expenditures of incremental real estate tax revenues from the St. Charles Road TIF District Fund under the original Budget, as adjusted by the Consumer Price Index plus the allowable statutory 5% increase, are re-confirmed and ratified under the new Budget approved by this Ordinance. That to the extent any previous expenditures of incremental real estate tax revenues from the St. Charles Road TIF District Fund may have exceeded the original Budget, as adjusted by the Consumer Price Index plus the allowable statutory 5% increase, those expenditures are re-confirmed and ratified under the new Budget approved by this Ordinance.

**SECTION 7:** That all other provisions of Ordinance PRO-90-5, adopted August 23, 1990, and **EXHIBIT D** thereto, not amended hereby shall remain in full force and effect.

**SECTION 8:** The headings for the articles, sections, paragraphs and sub-paragraphs of this Ordinance are inserted solely for the convenience of reference and form no substantive part of this Ordinance nor should they be used in any interpretation or construction of any substantive provisions of this Ordinance.

**SECTION 9:** The provisions of this Ordinance are hereby declared to be severable and should any provision, clause, sentence, paragraph, sub-paragraph, section, or part of this Ordinance be determined to be in conflict with any law, statute or regulation by a court of competent jurisdiction, said provision shall be excluded and deemed inoperative, unenforceable, and as though not provided for herein, and all other provisions shall remain unaffected, unimpaired, valid and in full force and effect. It is

hereby declared to be the legislative intent of the Corporate Authorities that this Ordinance would have been adopted had not such unconstitutional or invalid provision, clause, sentence, paragraph, sub-paragraph, section, or part thereof been included.

**SECTION 10:** This Ordinance shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as required by law.

**ADOPTED** this 13th day of March, 2013, pursuant to a roll call vote as follows:

**AYES:** Mayor Henderson Yarbrough Sr., Trustee(s) G. Guzman,  
A. Jaycox and R. Rivers

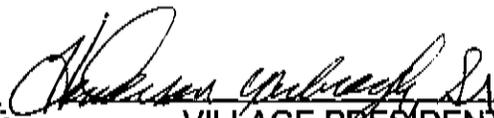
**NAYS:** Trustee E. Perkins

**ABSENT:** Trustee M. Lightford

**APPROVED** this 13th day of March, 2013, by the Village President of the Village of Maywood, and attested by the Village Clerk on the same day.

**ATTEST:**

The seal is circular with a dotted border. The text inside the seal reads "VILLAGE OF MAYWOOD" at the top, "CORPORATE SEAL" in the center, and "COOK COUNTY, ILLINOIS" at the bottom.  
Gary Woll  
VILLAGE CLERK

A handwritten signature in cursive script, appearing to read "Henderson Yarbrough Sr.", written over a horizontal line.  
VILLAGE PRESIDENT

**EXHIBIT A-1**

**LEGAL DESCRIPTION OF THE REDEVELOPMENT PROJECT AREA**

(attached)

**EXHIBIT A-2**

**GENERAL STREET LOCATION OF THE REDEVELOPMENT PROJECT AREA**

(attached)

**EXHIBIT A-3**

**MAP OF THE REDEVELOPMENT PROJECT AREA**

(attached)

**EXHIBIT B**

**AMENDMENT TO THE ST. CHARLES ROAD TIF DISTRICT  
REDEVELOPMENT PLAN AND PROJECT**

(attached)