

VILLAGE OF MAYWOOD
RESOLUTION NO. R-2015-24

ORIGINAL

**A RESOLUTION APPROVING A CLASS 8 REAL ESTATE TAX INCENTIVE RENEWAL FOR
THE BENEFIT OF CINTAS CORPORATION LOCATED AT 1201
W. ST. CHARLES ROAD, MAYWOOD, ILLINOIS, PURSUANT TO THE COOK COUNTY
REAL PROPERTY CLASSIFICATION ORDINANCE**

WHEREAS, the Cook County Board of Commissioners has amended the Cook County Real Property Classification Ordinance (hereinafter referred to as the "Ordinance") to provide real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County and which is used for industrial and/or commercial purposes; and

WHEREAS, the Village of Maywood (hereinafter referred to as the "Village"), consistent with the Cook County Real Property Classification Ordinance, as amended, wishes to induce industry to continue to locate and expand in the Village by offering financial incentives in the form of property tax relief; and

WHEREAS, Cintas Corporation (hereinafter referred to as the "Owner") is the Owner of 1201 W. Charles., Maywood, Cook County, Illinois (hereinafter referred to as "Subject Property"). The Subject Property is legally described in **Exhibit A** attached hereto and made a part hereof; and

WHEREAS, the Owner has previously applied for and received a Cook County Class 8 Tax Incentive relative to the Subject Property (the "Existing Class 8 Tax Incentive"); and

WHEREAS, the Existing Class 8 Tax Incentive is about to expire, and an application for a renewal of the Existing Class 8 Tax Incentive ("Class 8 Tax Incentive Renewal") relative to the Subject Property has or will be filed with the Office of the Cook County Assessor by Owner; and

WHEREAS, pursuant to the Cook County Real Property Classification Ordinance, an Existing Class 8 Tax Incentive may be renewed. As part of such renewal, the Village must approve a Resolution expressing its support and consent for the renewal and its determination that the use of the property is necessary and beneficial to the local economy; and

WHEREAS, the Subject Property will, upon approval of the Class 8 Tax Incentive Renewal, continue to be utilized by Owner for commercial purposes and will continue to provide employment within the Village; and

WHEREAS, the Village President and Board of Trustees of the Village of Maywood, having duly considered the request of the Owner, express their support for and consent to the Class 8 Tax Incentive Renewal in order to continue the Class 8 Eligibility Designation for the Subject Property, finds and determines that the continued use of the Subject Property by Owner is necessary and beneficial to the local economy and finds such support and consent to be in the best interests of the Village and its residents and property owners.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COUNTY OF COOK, STATE OF ILLINOIS, AS FOLLOWS:

SECTION 1: The President and Board of Trustees of the Village of Maywood find that the Subject Property is appropriate for renewal of a Class 8 tax incentive benefit pursuant to the Cook County Real Property Classification Ordinance, as amended.

SECTION 2: The President and Board of Trustees further find that the Class 8 Tax Incentive Renewal for the Subject Property commonly known as 1201 W. St. Charles Road, Maywood, Cook County, Illinois is necessary for continued occupancy of the Subject Property by Owner, and that the continued occupancy and use of the Subject Property by Owner for the commercial purposes stated is necessary and beneficial to the local economy.

SECTION 3: Pursuant to the Cook County Real Property Classification Ordinance, as amended, the President and Board of Trustees approve, support and consent to the Class 8 Tax Incentive Renewal of Owner for the Subject Property commonly known as 1201 W. St. Charles Road, Maywood, Cook County, Illinois.

SECTION 4: Upon approval and execution of this Resolution, the Clerk of the Village of Maywood is authorized to and shall immediately send a certified copy of this Resolution to the Office of the Cook County Assessor, Room 312, County Building, Chicago, Illinois 60602 or such other appropriate Cook County office for filing purposes.

BE IT FURTHER RESOLVED, THAT this Resolution shall be effective immediately upon its passage and approval, or as otherwise provided by law.

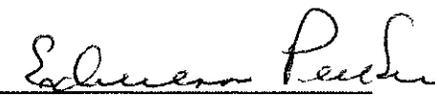
ADOPTED this 17th day of November, 2015, pursuant to a roll call vote as follows:

AYES: Mayor Edwenna Perkins, Trustee(s) H. Yarbrough, A. Dorris, M. Rogers, M. Lightford and R. Rivers.

NAYS: None

ABSENT: Trustee I. Brandon

APPROVED by me this 18th day of November, 2015, and attested to by the Village Clerk this same day.


Village President

ATTEST:


Village Clerk



EXHIBIT A

Legal Description of the Subject Property

**LOT 1 IN MAYWOOD BUSINESS CENTER UNIT 2
SUBDIVISION OF THE EAST ½ OF THE NORTHEAST ¼ OF
SECTION 10, TOWNSHIP 39 NORTH, RANGE 12 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.**

PIN: 15-10-226-006-0000

ADDRESS: 1201 W. Charles, Maywood, Illinois 60153

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

CLERK'S CERTIFICATE

I, Viola Mims, Clerk of the Village of Maywood, in the County of Cook and State of Illinois, do hereby certify that the annexed and foregoing is a true and correct copy of that certain Resolution now on file in my Office, entitled:

RESOLUTION NO. R-2015-24

A RESOLUTION APPROVING A CLASS 8 REAL ESTATE TAX INCENTIVE RENEWAL FOR THE BENEFIT OF CINTAS CORPORATION LOCATED AT 1201 ST. CHARLES ROAD, MAYWOOD, ILLINOIS, PURSUANT TO THE COOK COUNTY REAL PROPERTY CLASSIFICATION ORDINANCE

which Resolution was passed by the Board of Trustees of the Village of Maywood at a Regular Village Board Meeting on the 17th day of November, 2015, at which meeting a quorum was present, and approved by the President of the Village of Maywood on the 17th day of November, 2015.

I further certify that the vote on the question of the passage of said Resolution by the Board of Trustees of the Village of Maywood was taken by Ayes and Nays and recorded in the minutes of the Board of Trustees of the Village of Maywood, and that the result of said vote was as follows, to-wit:

AYES: Mayor Edwenna Perkins, Trustee(s) H. Yarbrough, A. Dorris, M. Rogers, M. Lightford and R. Rivers.

NAYS: None

ABSENT: Trustee I. Brandon

I do further certify that the original Resolution, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Maywood, this 18th day of November, 2015.

[SEAL]





Village Clerk