

ORDINANCE NO. CO-2018-52

**AN ORDINANCE AUTHORIZING THE APPROVAL AND RATIFICATION OF A
NO-REPAYMENT-OBLIGATION TRANSFER OF CERTAIN ST. CHARLES ROAD TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA FUNDS TO THE MADISON STREET / 5TH AVENUE
TAX INCREMENT FINANCING REDEVELOPMENT PROJECT AREA FUND TO PAY FOR
CERTAIN ELIGIBLE TIF REDEVELOPMENT COSTS OF THE 5TH AVENUE STREET IMPROVEMENT PROJECT**

(PORTABILITY TRANSFER AMOUNT: \$2,528,456.00)

WHEREAS, the President and Board of Trustees (the "Corporate Authorities") of the Village of Maywood, Cook County, Illinois (the "Village"), in an effort to revitalize the Village's local economy and provide for the comprehensive and coordinated development of an underutilized and blighted area within the Village, adopted a redevelopment plan and project, designated a redevelopment project area, and adopted the use of tax increment financing ("TIF") relative to a designated area tax increment financing district known as the "St. Charles Road TIF District" in accordance with the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as amended (the "Act"), for the "St. Charles Road Tax TIF Redevelopment Project Area" (the "St. Charles Road TIF Project Area"). In addition, the Village established the St. Charles Road Special Tax Allocation Fund (the "St. Charles Road TIF Fund") into which annual tax increment revenue from the St. Charles Road Project Area have been deposited (the "St. Charles Road TIF Funds") and from which expenditures have been and will continue to be made for eligible TIF redevelopment project costs, as authorized by the Act and in accordance with the Village-approved "St. Charles Road Redevelopment Plan and Budget for the St. Charles Road Project Area" (the "St. Charles Road Plan"); and

WHEREAS, the Corporate Authorities of the Village, in an effort to revitalize the Village's local economy and provide for the comprehensive and coordinated development of an underutilized and blighted area within the Village, adopted a redevelopment plan and project, designated a redevelopment project area, and adopted the use of TIF financing relative to a designated area tax increment financing district known as the "Madison Street / 5th Avenue Tax Increment Financing District" in accordance with the Act for the "Madison Street / 5th Avenue TIF Redevelopment Project Area" (the "Madison Street / 5th Avenue TIF Project Area"). In addition, the Village established the Madison Street / 5th Avenue Special Tax Allocation Fund (the "Madison Street / 5th Avenue TIF Fund") into which annual tax increment revenue from the Madison Street / 5th Avenue Project Area have been deposited (the "Madison Street / 5th Avenue TIF Funds") and from which expenditures have been and will continue to be made for eligible TIF redevelopment project costs, as authorized by the Act and in accordance with the Village-approved "Madison Street / 5th Avenue Redevelopment Plan and Budget for the Madison Street / 5th Avenue Project Area" (the "Madison Street / 5th Avenue Plan"); and

WHEREAS, the Corporate Authorities have determined that, in order to encourage private investment and restore and enhance the tax base of the Village and the affected taxing districts, certain blighting and adverse conditions within the respective Project Areas must be removed, certain infrastructure improvements must be made, and the St. Charles Road TIF Project Area and the Madison Street / 5th Avenue TIF Project Area must be redeveloped; and

WHEREAS, under Ordinance No. CO-2013-20, approved at a public meeting on March 13, 2013, the Corporate Authorities extended the estimated date of completion of the St. Charles Road TIF Plan, and the estimated date of the retirement of all obligations incurred to finance redevelopment project

costs as defined by the St. Charles Road TIF Plan, to December 31, 2013, subject to receipt and expenditure of 2013 incremental real estate tax revenues during calendar year 2014; and

WHEREAS, under Ordinance No. CO-2013-12, approved at a public meeting on March 13, 2013, the Corporate Authorities extended the estimated date of completion of the Madison Street / 5th Avenue Plan, and the estimated date of the retirement of all obligations incurred to finance redevelopment project costs as defined by the Madison Street / 5th Avenue Plan, to December 31, 2020, subject to receipt of year 2020 incremental real estate tax revenues during calendar year 2021; and

WHEREAS, the Corporate Authorities are authorized to transfer TIF Funds between the Madison Street / 5th Avenue TIF Fund and the St. Charles Road TIF Fund for expenditure on eligible TIF redevelopment project costs within each respective TIF District pursuant to Subsection 4(q) of the Act (65 ILCS 5/11-74.4-4(q)) because: (a) the Madison Street / 5th Avenue TIF Project Area and the St. Charles Road TIF Fund Project Area are (i) contiguous to each other and (ii) separated only by a public right-of-way from each other; and (b) their respective Plans authorize "portability" transfers of such TIF Funds between the respective TIF District Funds (See, Subsection V(E) (Redevelopment Project; Sources of Funds to Pay Redevelopment Project Costs) of the Madison Street / 5th Avenue TIF District Plan and Amendment C to Table 1 (Estimated Redevelopment Project Costs; Sources of Funds to Pay Redevelopment Project Costs) of St. Charles Road TIF District Plan); and

WHEREAS, pursuant to Subsection 4(q) of the Act (65 ILCS 5/11-74.4-4(q)) and in the discretion of the Corporate Authorities of the Village, the "portability" transfers of TIF Funds between the Madison Street / 5th Avenue TIF Fund and the St. Charles Road TIF Fund can be authorized as loans with repayment obligations or "no-repayment-obligation" transfers; and

WHEREAS, pursuant to Subsection 4(q) of the Act (65 ILCS 5/11-74.4-4(q)) and Subsection V(E) (Redevelopment Project; Sources of Funds to Pay Redevelopment Project Costs) of the Madison Street / 5th Avenue TIF District Plan and Amendment C to Table 1 (Estimated Redevelopment Project Costs; Sources of Funds to Pay Redevelopment Project Costs) of St. Charles Road TIF District Plan, the Corporate Authorities of the Village make the following findings in regard to a "portability" transfer:

- (a) In April 2007, the Village authorized certain infrastructure improvements to the 5th Avenue right-of-way from Quincy Street to Lake Street, including the reconstruction of the 5th Avenue roadway, the replacement of below grade water mains, sanitary sewers and other Village-owned infrastructure improvements, and the installation of new sidewalks and streetscape improvements within the 5th Avenue right-of-way (collectively the "5th Avenue Street Improvements Project");
- (b) The 5th Avenue Street Improvements Project consisted of work that falls within the following categories of reimbursable TIF-eligible redevelopment project costs as defined in Subsection (q) "Redevelopment project costs" of the Act: (3) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; (4) Costs of the construction of public works or improvements,;
- (c) The 5th Avenue Street Improvements Project commenced in May 2011 and was completed in September 2015;

- (d) The Village expended Madison Street / 5th Avenue TIF Funds to pay a portion of the 5th Avenue Street Improvements Project costs, but did not have adequate TIF Funds in the Madison Street / 5th Avenue TIF Fund to pay for the completion of the 5th Avenue Street Improvements Project costs and to meet its other TIF-related obligations;
- (e) The St. Charles Road TIF Fund had adequate TIF Funds to transfer an amount equal to TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) to the Madison Street / 5th Avenue TIF Fund to pay a portion of the 5th Avenue Street Improvements Project costs to permit the completion of the 5th Avenue Street Improvements Project;
- (f) The transfer of TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) from the St. Charles Road TIF Fund to the Madison Street / 5th Avenue TIF Fund did not compromise or inhibit the Village from completing pending and proposed projects within the St. Charles Road TIF District and satisfying its other St. Charles Road TIF District obligations;
- (g) The transfer of TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) from the St. Charles Road TIF Fund to the Madison Street / 5th Avenue TIF Fund to pay a portion of the 5th Avenue Street Improvements Project to permit the completion of the 5th Avenue Street Improvements Project is authorized and ratified as a “no-repayment-obligation” transfer of TIF Funds with such authorization and ratification being effective as of April 30, 2018, and is not considered to be a temporary loan with a repayment obligation;
- (h) The TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) of St. Charles Road TIF Funds transferred to the Madison Street / 5th Avenue TIF Fund were expended on the 5th Avenue Street Improvements Project, as verified by Village Manager Willie Norfleet, Jr. in his Memorandum dated November 28, 2018 (a copy of which is attached as **Exhibit “A”** hereto and made a part hereof);
- (i) The TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) of St. Charles Road TIF Funds transferred to the Madison Street / 5th Avenue TIF Fund and expended on the 5th Avenue Street Improvements Project were eligible TIF expenditures pursuant to Subsection (q) “Redevelopment project costs” of the Act (65 ILCS 5/11-74.4-4(q)); and

WHEREAS, it is desirable and in the best interests of the Village, its residents, its businesses and property owners for the Corporate Authorities to clarify the public record by authorizing and ratifying the transfer of TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) from the St. Charles Road TIF Fund to the Madison Street / 5th Avenue TIF Fund as a “no-repayment-obligation” transfer of TIF Funds with such authorization and ratification being effective as of April 30, 2018, which transfer was made to pay a portion of the 5th Avenue Street Improvements Project to permit the completion of the 5th Avenue Street Improvements Project, and to confirm that such transfer of TIF Funds from the St. Charles Road TIF Fund to the

Madison Street / 5th Avenue TIF Fund is not considered to be a temporary loan with a repayment obligation.

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COOK COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Recitals. Each Whereas statement set forth in the preambles of this Ordinance is incorporated into this Ordinance as material provisions.

Section 2: Authority.

- (a) The Village is a duly constituted and organized home rule municipality, as described in Division 6 of Article VII of the Illinois Constitution of 1970, and, as such, may exercise any power and perform any function pertaining to its government and affairs, including, but not limited to, the power to tax and incur debt.
- (b) This Ordinance is adopted in accordance with the Act, including Subsection 4(q) of the Act (65 ILCS 5/11-74.4-4(q)), and in accordance with Subsection V(E) (Redevelopment Project; Sources of Funds to Pay Redevelopment Project Costs) of the Madison Street / 5th Avenue TIF District Plan and Amendment C to Table 1 (Estimated Redevelopment Project Costs; Sources of Funds to Pay Redevelopment Project Costs) of St. Charles Road TIF District Plan.

Section 3: Authorization and Ratification of Transfer of Certain TIF Funds from the St. Charles Road TIF Fund to the Madison Street / 5th Avenue TIF Fund, Effective As Of April 30, 2018. The Corporate Authorities of the Village authorize and ratify the transfer of TWO MILLION FIVE HUNDRED TWENTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 DOLLARS (\$2,528,456.00) from the St. Charles Road TIF Fund to the Madison Street / 5th Avenue TIF Fund as a “no-repayment-obligation” transfer of TIF Funds with such authorization and ratification being effective as of April 30, 2018, which transfer was made to pay a portion of the 5th Avenue Street Improvements Project to permit the completion of the 5th Avenue Street Improvements Project, and to confirm that such transfer of TIF Funds from the St. Charles Road TIF Fund to the Madison Street / 5th Avenue TIF Fund is not considered to be a temporary loan with a repayment obligation.

Section 4: Authority to Act. The Corporate Authorities of the Village authorize and direct the Village President, the Village Clerk, the Village Treasurer, the Village Manager, the Village Finance Director, the Village Engineer and the Village Attorney, or their designees, to take such action and execute and deliver such documents as are necessary to fulfill the Village’s obligations and directives under this Ordinance.

Section 5: Repealer. All ordinances, or parts of ordinances, in conflict with the provisions of this Ordinance, to the extent of such conflict, are repealed.

Section 6: Severability. Each section, paragraph, clause and provision of this Ordinance is separable, and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Ordinance, nor any part thereof, other than that part affected by such decision.

Section 7: Ratification. All actions of the Corporate Authorities, agents and employees of the Village that are in conformity with the purpose and intent of this Ordinance, whether taken before or after the adoption of this Ordinance, are ratified, confirmed and approved with such ratification being effective as of April 30, 2018.

Section 8: Effective Date. This Ordinance shall be in full force and effect from and after its adoption, approval and publication in pamphlet form, as required by law.

ADOPTED this 4th day of December, 2018, pursuant to a roll call vote as follows:

AYES: Mayor Perkins, Trustee(s) H. Yarbrough, I. Brandon, A. Sanchez, K. Wellington and
M. Lightford

NAYS: None

ABSENT: Trustee R. Rivers

APPROVED by me as Village President, and attested to by the Village Clerk, on the 4th day of December, 2018.

Edwenna Perkins, Village President

ATTEST:

Viola Mims, Village Clerk

Published by me in pamphlet form this 5th day of December, 2018.

Viola Mims, Village Clerk

EXHIBIT "A"

**Memorandum dated November 28, 2018 and prepared by Village Manager Willie Norfleet, Jr.
Regarding the Transfer of \$2,528,456.00 of St. Charles Road TIF Funds
to the Madison Street / 5th Avenue TIF Fund
to pay a Portion of the 5th Avenue Street Improvements Project Costs**

(attached)



Village of Maywood

MEMORANDUM

TO: Village Mayor and Board of Trustees

FROM: Willie Norfleet, Jr.
Village Manager

SUBJECT: Discussion, approval and ratification of a No-Repayment-Obligation Transfer (Portability) of \$2,528,456 from St. Charles Road Tax Increment Financing (TIF) District to the Madison / 5th Avenue Tax Increment Financing (TIF)

DATE: November 28, 2018

The Village of Maywood is seeking a restatement of the Financial Statements to address the concerns that the several Funds owe the St. Charles Tax Increment Tax (TIF) District an estimate of \$9.3 million.

The Madison / 5th Avenue Tax Increment Tax (TIF) District received transfers from the St. Charles Tax Increment Tax (TIF) District and the General Obligation Bonds Series 2005 from 2010 to 2015 to pay for the 5th Avenue Street Improvement Project.

The Madison / 5th Avenue TIF received a combined transfer of \$2,528,456 from the St. Charles Tax Increment Tax (TIF) District as of April 30, 2017.

The overall cost of the 5th Avenue Street Improvement Project exceeded \$8.5 million. The Village of Maywood has paid an estimate of \$8 million to A. Lamp for the project.

Attached is the Paid Invoice Listing to reflect payments made to A. Lamp in excess of \$8 million and the General Ledger Activity Report to reflect payments of an estimate of \$8.5 million for the 5th Avenue Street Improvement Project from 1-1-2009 to 12-31-2015.

I recommend that the Board of Trustees approve and ratify a no-repayment-obligation transfer (portability) of \$2,528,456 from St. Charles Road Tax Increment Financing (TIF) District to the Madison / 5th Avenue Tax Increment Financing (TIF) District affective as of Fiscal Year Ending April 30, 2018.

VILLAGE OF MAYWOOD
PAID INVOICE LISTING

VENDOR # ALCC800 A LAMP
FROM 01/01/2009 TO 12/31/2015

DATE: 11/27/2018
TIME: 14:40:04
ID: AP450000.WOW

INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
ALCC800 A LAMP								
032212	01 CONTRACTUAL SERVICES	015052400	03/22/12	000000000	77025	03/22/12	52,359.29	52,359.29
062713	01 AT&T CONFLICT FORCE	015659100	06/27/13	000000000	81002	08/29/13	62,823.89	62,823.89
	02 AT&T CONFLICT FORCE	015659100		000000000				-62,823.89
	03 AT&T CONFLICT FORCE	713387002		000000000				62,823.89
12688	01 2007 DRAINAGE REPAIRS	723382000	02/12/09		67677	05/06/09	28,639.08	28,639.08
12788	01 5TH AVE IMPROVEMENTS	833452400	06/25/09		68832	07/13/09	464,232.80	464,232.80
12808	01 5TH AVE IMPROVEMENTS	833452400	07/21/09		69119	08/05/09	455,916.94	455,916.94
12833	01 5TH AVE IMPROVEMENTS	833452400	08/20/09		69498	09/03/09	707,404.59	707,404.59
12859	01 2009 CDBG RESURFACING	211086000	09/22/09		69692	10/07/09	1,163,193.77	219,751.92
12863	01 FIFTH AVE IMPROVEMENTS	833452400	09/24/09		69692	10/07/09	1,163,193.77	943,441.85
12899	01 FIFTH AVE IMPROVEMENTS	833452400	10/22/09		70168	11/06/09	685,014.84	685,014.84
12902	01 2009 CDBG RESURFACING	211086000	10/23/09		70169	11/06/09	51,743.25	51,743.25
12959	01 2009 CDBG RESURFACING PROGRAM	211086000	12/05/09		70599	01/15/10	29,921.76	29,921.76
12960	01 FIFTH AVE IMPROVEMENTS	833452400	12/05/09		70603	01/15/10	650,000.00	650,000.00
12960-A	01 FIFTH AVE IMPROVEMENTS	833452400	12/05/09		71080	03/03/10	684,106.74	684,106.74
13011	01 FIFTH AVE IMPROVEMENTS	833452400	02/08/10		71477	03/26/10	250,000.00	250,000.00

VILLAGE OF MAYWOOD
PAID INVOICE LISTING

DATE: 11/27/2018
TIME: 14:40:04
ID: AP450000.WOW

VENDOR # ALCC800 A LAMP
FROM 01/01/2009 TO 12/31/2015

INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
13011-A	01 FIFTH AVE IMPROVEMENTS	833452400	02/09/10		71977	04/29/10	250,000.00	250,000.00
13011-B	01 FIFTH AVE IMPROVEMENTS	833452400	02/09/10		71684	04/16/10	250,000.00	250,000.00
13011-C	01 FIFTH AVE IMPROVEMENTS	833452400	02/09/10		72514	07/21/10	100,000.00	77,188.58
13029	01 2009 CDBG RESURFACING PROGRAM	211086000	03/03/10		71978	04/29/10	11,480.47	11,480.47
13036	01 2010 WATER MAIN IMPRVMT PRJCT	415287002	03/17/10		71979	04/29/10	27,450.00	27,450.00
13046-A	01 FIFTH AVE IMPROVEMENTS	833452400	04/10/10		72514	07/21/10	100,000.00	22,811.42
13046-B	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		72574	07/29/10	100,000.00	100,000.00
13046-C	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		72575	07/29/10	100,000.00	100,000.00
13046-D	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		73177	10/27/10	300,000.00	100,000.00
13046-E	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		73177	10/27/10	300,000.00	100,000.00
13046-F	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		73177	10/27/10	300,000.00	100,000.00
13046-G	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		73674	12/08/10	100,000.00	100,000.00
13046-H	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		73661	12/22/10	105,700.27	100,000.00
13046-I	01 FIFTH AVE IMPROVEMENTS	833352400	04/10/10		73661	12/22/10	105,700.27	5,700.27
13058	01 2010 WATER MAIN IMPRVMT PRJCT	415287002	04/27/10		72463	07/05/10	190,511.67	190,511.67

VILLAGE OF MAYWOOD
PAID INVOICE LISTING

DATE: 11/27/2018
TIME: 14:40:04
ID: AP450000.WOW

VENDOR # ALCC800 A LAMP
FROM 01/01/2009 TO 12/31/2015

INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P. O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
13074	01 FIFTH AVE IMPROVEMENTS	833452400	05/11/10		74145	02/11/11	250,000.00	250,000.00
	02 FIFTH AVE IMPROVEMENTS	833452400						370,923.82
								-120,923.82
13074-A	01 FIFTH AVE IMPROVEMENTS	833452400	05/11/10		74176	02/16/11	120,923.82	120,923.82
13099	01 2010 WATER MAIN IMPRVMT PRJCT 415287002		06/08/10		72465	07/08/10	129,797.55	129,797.55
13100	01 5TH AVE IMPROVEMENTS	833452400	06/08/10		74229	03/04/11	135,262.52	135,262.52
13193	01 2010 WATER MAIN IMPROVMT PRJC 415287002		08/11/10		73182	10/28/10	82,651.50	82,651.50
13194	01 FIFTH AVE IMPROVEMENTS	833452400	08/11/10		73989	01/14/11	79,497.92	79,497.92
13328	01 2010 WATER MAIN IMPRVMT PRJCT 415287002		11/29/10		74397	03/15/11	196,024.30	196,024.30
13330	01 FIFTH AVE IMPROVEMENTS	833452400	11/29/10		74409	03/18/11	100,000.00	100,000.00
13330-1	01 FIFTH AVE IMPROVEMENTS	833452400	11/29/10		74409	03/18/11	100,000.00	100,000.00
13330-2	01 FIFTH AVE IMPROVEMENTS	833452400	11/29/10		74718	04/07/11	24,731.92	24,731.92
13330-3	01 FIFTH AVE IMPROVEMENTS	833452400	11/29/10		74720	04/07/11	259,980.37	259,980.37
13384	01 2010 WATER MAIN IMPROVMT PRJCT 415287002		01/28/11		74929	05/10/11	166,543.85	166,543.85
13413	01 2010 WATER MAIN IMPROVMT PRJCT 415287002		04/13/11		75146	06/08/11	72,670.45	72,670.45
13448	01 2010 WATER MAIN IMPROVMT PRJCT 415287002		05/13/11		75307	07/01/11	106,787.87	106,787.87
13450-A	01 2010 WATER MAIN IMPROVMT PRJCT 415287002		05/16/11		75541	07/29/11	175,000.00	175,000.00

VILLAGE OF MAYWOOD
 PAID INVOICE LISTING

VENDOR # ALCC800 A LAMP
 FROM 01/01/2009 TO 12/31/2015

INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
13450-A	01 FIFTH AVE IMPROVEMENTS	833352400	05/16/11		75541	07/29/11	175,000.00	175,000.00
	02 FIFTH AVE IMPROVEMENTS	833352400						333,896.56
								-158,896.56
13450-B	01 FIFTH AVE IMPROVEMENTS	833352400	05/16/11		75372	07/15/11	175,000.00	175,000.00
13450-C	01 FIFTH AVE IMPROVEMENTS	833352400	05/16/11		75598	08/19/11	158,896.56	158,896.56
13529	01 FIFTH AVE IMPROVEMENTS	833452400	07/28/11		75788	09/23/11	198,021.97	198,021.97
13656	01 2010 WATER MAIN IMPROVEMENT PRJ	415287002	11/02/11		76820	02/28/12	16,557.03	16,557.03
	02 2010 SCHOOL IMPROVEMENTS	723352400						145,915.60
								-129,358.57
13755	01 2010 SCHOOL STREET IMPROVEMENTS	723352400	12/16/11		76797	02/22/12	129,358.57	129,358.57
13949	01 2010 WATER MAIN IMPROVEMENT PRJCT	415287002	08/09/12	000000000	79116	01/31/13	166,961.01	166,961.01
14011	01 FIFTH AVE EMERGENCY REPAIRS	833452400	10/08/12	000000000	78916	11/20/12	365,928.00	365,928.00
14016	01 FIFTH AVE IMPROVEMENTS	833452400	10/08/12	000000000	78904	11/20/12	212,528.47	212,528.47

TOTAL --- ALL INVOICES: 10,143,623.04
 VENDOR TOTAL: 10,143,623.04

VILLAGE OF MAYWOOD
GENERAL LEDGER ACTIVITY REPORT

DATE: 10/23/2018
TIME: 17:01:35
ID: GL440000.WOW

ACTIVITY THROUGH FISCAL PERIOD 12

PER.	JOURNAL #	ENTRY DATE	ITEM	TRANSACTION DESCRIPTION	VENDOR	CHECK	INVOICE	DEBIT	CREDIT
83-33-52400		05/01/2009	(E) CONTRACTUAL/PROF SERVICES	BEGINNING BALANCE				0.00	
08	AP-121809-1	12/18/2009	59	5TH AVENUE IMPROVEMENTS	EDWIN HANCOCK ENGINE	71900	29-0687	44,646.00	0.00
				TOTAL PERIOD 08 ACTIVITY				44,646.00	0.00
12	AP-072210-1	07/22/2010	04	FIFTH AVE IMPROVEMENTS	A LAMP	72574	13046-B	100,000.00	
		07/22/2010	05	FIFTH AVE IMPROVEMENTS	A LAMP	72575	13046-C	100,000.00	
		07/22/2010	06	FIFTH AVE IMPROVEMENTS	A LAMP	73177	13046-D	100,000.00	
		07/22/2010	07	FIFTH AVE IMPROVEMENTS	A LAMP	73177	13046-E	100,000.00	
		07/22/2010	08	FIFTH AVE IMPROVEMENTS	A LAMP	73177	13046-F	100,000.00	
		07/22/2010	09	FIFTH AVE IMPROVEMENTS	A LAMP	73674	13046-G	100,000.00	
		07/22/2010	10	FIFTH AVE IMPROVEMENTS	A LAMP	73861	13046-H	100,000.00	
		07/22/2010	11	FIFTH AVE IMPROVEMENTS	A LAMP	73861	13046-I	5,700.27	
		05/02/2013	20	Record FY2010 Accruals				108,468.00	
				TOTAL PERIOD 12 ACTIVITY				814,168.27	0.00
				YTD BUDGET				858,814.27	0.00
				ANNUAL REVISED BUDGET				858,814.27	0.00
83-34-52400		05/01/2009	(E) PHASE 2	BEGINNING BALANCE				0.00	
03	AP-071309	07/13/2009	31	5TH AVE IMPROVEMENTS	A LAMP	68832	12788	464,232.80	0.00
				TOTAL PERIOD 03 ACTIVITY				464,232.80	0.00
04	AP-080509	08/05/2009	118	5TH AVE IMPROVEMENTS	A LAMP	69119	12808	455,916.94	
	AP-08310902	08/31/2009	131	5TH AVE IMPROVEMENTS	A LAMP	69498	12833	707,404.59	
				TOTAL PERIOD 04 ACTIVITY				1,163,321.53	0.00
06	AP-100509	10/05/2009	132	FIFTH AVE IMPROVEMENTS	A LAMP	69692	12863	943,441.85	0.00
				TOTAL PERIOD 06 ACTIVITY				943,441.85	0.00
07	AP-110609	11/06/2009	81	FIFTH AVE IMPROVEMENTS	A LAMP	70168	12899	685,014.84	
				TOTAL PERIOD 07 ACTIVITY				685,014.84	0.00
08	AP-121809-1	12/18/2009	60	FIFTH AVE IMPROVEMENTS	A LAMP	70603	12960	1,334,106.74	
				TOTAL PERIOD 08 ACTIVITY				1,334,106.74	0.00
09	AP-011510-1	01/15/2010	01	FIFTH AVE IMPROVEMENTS	A LAMP	70603	12960	650,000.00	
		01/15/2010	02	FIFTH AVE IMPROVEMENTS	A LAMP	71080	12960-A	684,106.74	
	AP-011510V1	01/15/2010	01	FIFTH AVE IMPROVEM:VOID 070600	A LAMP	70603	12960	1,334,106.74	
				TOTAL PERIOD 09 ACTIVITY				1,334,106.74	0.00
10	AP-022610-1	02/26/2010	30	FIFTH AVE IMPROVEMENTS	A LAMP	71477	13011	827,188.58	
				TOTAL PERIOD 10 ACTIVITY				827,188.58	0.00
11	AP-032610-1	03/26/2010	01	FIFTH AVE IMPROVEMENTS	A LAMP	71477	13011	250,000.00	
	AP-32610TG1	03/26/2010	01	FIFTH AVE IMPROVEM:VOID 071476	A LAMP	71477	13011	250,000.00	
				TOTAL PERIOD 11 ACTIVITY				500,000.00	827,188.58
12	AP-040810	04/08/2010	32	FIFTH AVE IMPROVEMENTS	A LAMP	71977	13011-A	577,188.58	

ACTIVITY THROUGH FISCAL PERIOD 12

PER.	JOURNAL #	ENTRY DATE	ITEM	TRANSACTION DESCRIPTION	VENDOR	CHECK	INVOICE	DEBIT	CREDIT
12	AP-041610-3	04/16/2010	15	FIFTH AVE IMPROVEMENTS	A LAMP	71977	13011-A	327,188.58	
		04/16/2010	16	FIFTH AVE IMPROVEMENTS	A LAMP	71684	13011-B	250,000.00	
	AP-042010	04/20/2010	67	FIFTH AVE IMPROVEMENTS	A LAMP		13046	728,511.69	
	AP-042910-2	04/29/2010	11	FIFTH AVE IMPROVEMENTS	A LAMP	71977	13011-A	250,000.00	
		04/29/2010	12	FIFTH AVE IMPROVEMENTS	A LAMP	72514	13011-C	77,188.58	
	AP-043010-1	04/30/2010	47	5TH AVE IMPROVEMENTS	EDWIN HANCOCK ENGINE	74002	10-0208	2,793.00	
	AP-051710-1	05/17/2010	40	FIFTH AVE IMPROVEMENTS	A LAMP	74145	13074	370,923.82	
	AP-072110-3	07/21/2010	01	FIFTH AVE IMPROVEMENTS	A LAMP	72514	13046-A	22,811.42	
	AP-41610TG1	04/16/2010	10	FIFTH AVE IMPROVEM:VOID	071673 A LAMP	71977	13011-A		577,188.58
	AP-42910TG1	04/29/2010	24	FIFTH AVE IMPROVEM:VOID	071873 A LAMP	71977	13011-A		327,188.58
	AP-72210TG1	07/22/2010	01	FIFTH AVE IMPROVEM:VOID	072515 A LAMP		13046		728,511.69
	GJ-A20	05/02/2013	02	Audit Adjustments				342,986.00	
				TOTAL PERIOD 12 ACTIVITY				2,949,591.67	1,632,888.85
				0.00 TOTAL ACCOUNT ACTIVITY				9,951,004.75	3,794,184.17
				0.00 ENDING BALANCE				6,156,820.58	
				GRAND TOTAL				7,015,634.85	0.00
				TOTAL DIFFERENCE				7,015,634.85	0.00

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

CLERK’S CERTIFICATE

I, Viola Mims, the duly elected, qualified and acting Village Clerk of the Village of Maywood, Cook County, Illinois, certify that attached hereto is a true and correct copy of the Ordinance now on file in my office, entitled:

ORDINANCE NO. CO-2018-52

**AN ORDINANCE AUTHORIZING THE APPROVAL AND RATIFICATION OF A
NO-REPAYMENT-OBLIGATION TRANSFER OF CERTAIN ST. CHARLES ROAD TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA FUNDS TO THE MADISON STREET / 5TH AVENUE
TAX INCREMENT FINANCING REDEVELOPMENT PROJECT AREA FUND TO PAY FOR
CERTAIN ELIGIBLE TIF REDEVELOPMENT COSTS OF THE 5TH AVENUE STREET IMPROVEMENT PROJECT**

(PORTABILITY TRANSFER AMOUNT: \$2,528,456.00)

which was passed by the Board of Trustees of the Village of Maywood at a Regular Meeting of the Board of Trustees held on the 4th day of December, 2018, at which meeting a quorum was present, and approved by the President of Maywood on the 4th day of December, 2018.

I further certify that the vote on the question of the passage of the said Ordinance by the Board of Trustees of the Village of Maywood was taken by the Ayes and Nays and recorded in the Journal of Proceedings of the Board of Trustees of the Village of Maywood, and that the result of the vote was as follows, to wit:

AYES: Mayor Perkins, Trustee(s) H. Yarbrough, I. Brandon, A. Sanchez, K. Wellington and
M. Lightford

NAYS: None

ABSENT: Trustee R. Rivers

I do further certify that the original Ordinance, of which the attached is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Maywood, this 5th day of December, 2018.

By: _____
Viola Mims, Village Clerk

SEAL