

RESOLUTION NO. 2017- 62

**A RESOLUTION DETERMINING THE ESTIMATED
VILLAGE OF MAYWOOD REAL ESTATE TAX LEVY FOR YEAR 2017**

WHEREAS, pursuant to Section 18-60 of The Truth In Taxation Law (35 ILCS 200/18-60), the Corporate Authorities of the Village of Maywood shall, not less than 20 days prior to approving the 2017 Real Estate Tax Levy Ordinance, "determine the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election law, ... estimated to be necessary to be raised by taxation for that year upon the taxable property in its taxing district."

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAYWOOD, COOK COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The Corporate Authorities of the Village of Maywood have determined the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election code [see 10 ILCS 5/1-1 *et seq.*], estimated to be necessary to be raised by taxation for the 2017 year upon the taxable property in its taxing district to be as follows: **\$19,470,830.00.**

Pursuant to Illinois statute, the above estimate can be amended by the Corporate Authorities of the Village of Maywood prior to the final approval of the real estate levy ordinance, which is anticipated to occur at the Regular Village Board Meeting to be held on December 19, 2017.

SECTION 2. A public hearing on this proposed levy or any amendment thereto shall be held on December 5, 2017.

SECTION 3. This Resolution shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 21st day of November, 2017, pursuant to a roll call vote as follows:

AYES: Mayor Perkins, Trustee(s) H. Yarbrough, I. Brandon, K. Wellington, M. Lightford and R. Rivers

NAYS: None

ABSENT: A. Sanchez

APPROVED by me, and attested by the Village Clerk, on this 22nd day of November, 2017.

Edwenna Perkins, Village President

ATTEST:

Viola Mims, Village Clerk

