

**VILLAGE OF MAYWOOD**  
40 E. Madison St. • Maywood, IL 60153  
Phone: (708) 450-6300 Ext. 4405/4414

**REAL ESTATE TRANSFER TAX**

DECLARATION  EXEMPTION

*Check One*

Recorder of Registrar's Deed No. _____
<b>DATE RECORDED</b> _____ <i>(For Recorder's Use Only)</i>

**INSTRUCTIONS:**

1. Fill out completely, at least one grantee (buyer) and at least one grantor (seller) must sign. When the deed is recorded, revenue stamps must be affixed to it and this form attached.
2. Tax is computed on the full actual amount of the consideration.
3. Prepare one declaration form for each deed to be recorded, even if the transaction is exempt.
4. Provide the Finance Department with a signed copy of the **ILLINOIS** Tax Declaration form (P-tax 203) or signed contract, prior to issuance of stamp.

**(Please Print or Type the Information Requested Below)**

Address of Property \_\_\_\_\_ STREET \_\_\_\_\_ ZIP CODE \_\_\_\_\_  
Permanent Property Index No. \_\_\_\_\_  
Deed Type \_\_\_\_\_ DATE OF DEED \_\_\_\_\_

Full Actual Consideration	\$ _____
Amount of Tax (\$4.00 per \$1,000 or fraction thereof of full actual consideration)	\$ _____

**NOTE: The Transfer tax ordinance exempts certain transactions. See reverse side for listing then complete appropriate blanks below.**

I hereby declare transaction exempt by paragraph(s) \_\_\_\_\_ Section \_\_\_\_\_ of ordinance.  
Explain Details: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

We declare full actual consideration and above facts to be true and correct.

**GRANTOR (Seller)**

PRINT NAME \_\_\_\_\_ ADDRESS \_\_\_\_\_ ZIP CODE \_\_\_\_\_  
Signature \_\_\_\_\_ SELLER OR AGENT \_\_\_\_\_ Date Signed \_\_\_\_\_

**GRANTEE (Buyer)**

PRINT NAME \_\_\_\_\_ ADDRESS \_\_\_\_\_ ZIP CODE \_\_\_\_\_  
Signature \_\_\_\_\_ Date Signed \_\_\_\_\_

**DO NOT WRITE BELOW THIS LINE**

**For Official Use Only — Village of Maywood — Finance and Code Enforcement**

I certify that departmental records have been checked and that a "Certificate of Compliance" was issued  
on \_\_\_\_\_ DATE \_\_\_\_\_

Dept. of Code Enforcement

by: \_\_\_\_\_

I certify that the water records have been checked. The water account number is \_\_\_\_\_

The balance on the water account is \$ \_\_\_\_\_

**Water Department**

by: \_\_\_\_\_

## EXEMPTIONS

**SECTION 5:** This section of the ordinance exempts the transactions listed below, provided sufficient information is furnished to establish that the transaction is exempt. *(See Ordinance for more detail)*

- (a) Transactions involving property acquired by or from any governmental body.
- (b) Transactions which encumber, but do not convey title to real estate or assign the beneficial interest in a land trust.
- (c) Transactions in which the Deed without additional consideration, confirms, corrects, modifies or supplements a deed previously recorded.
- (d) Transactions in which the Deed is a tax deed.
- (e) Transactions in which the Deed constitutes a release of an encumbrance.
- (f) Transactions in which the conveyance is made pursuant to a court decree.
- (g) Transactions made pursuant to mergers, consolidations, or transfers or sales of substantially all of the assets of a corporation pursuant to a plan of re-organization.
- (h) Transactions between a subsidiary corporation and its parent corporation which do not involve any consideration other than the cancellation or surrender of the subsidiary corporation's stock.

**SECTION 6:** This section of the ordinance exempts the following transactions. *(See Ordinance for more detail)*

- 1. From decedent to executor or administrator;
- 2. From a minor to guardian, or guardian to ward after majority;
- 3. From an incompetent to conservator, or similar legal rep, or a conservator or similar legal rep to former incompetent upon disabilities removal;
- 4. From a bank, trust company, financial institution, or nominee, custodian, or trustee therefor to a public officer or commission, or designer or by a court in the taking over of its assets, under state or federal law regulating or supervising such institutions, or upon redelivery or retransfer by any such transferee or successor;
- 5. From a bankrupt or person in receivership due to insolvency, to the trustee in bankruptcy or receiver, from receiver to trustee, or from trustee to receiver, or upon redelivery or retransfer by any transferee or successor thereto.
- 6. From a transferee under paragraphs 1 to 5, inclusive, to successor acting in same capacity, or from one successor to another.
- 7. From a foreign country, or national thereof to the United States or any agency thereof, or to the government of any foreign country.
- 8. From trustees to surviving, substitute, succeeding or additional trustees of the same trust, or upon the death of a joint tenant to the survivor or survivors.